

## **Japanese Government Indemnity for Works of Art**

"Government Indemnity for Works of Art" was established in Japan in 2011.

The Japanese government may enter into an indemnity contract with the organizer of the exhibition, and when the works of art on loan to the organizer are damaged, the damage will be indemnified to the owner of the works of art.

## **About Government Indemnity**

#### All Risks

Government Indemnity covers all risks of physical loss or damage, which includes earthquake, tidal wave (Tsunami), volcanic eruption and terrorism risks.

#### Wall-to-Wall

Government Indemnity covers the works of art with "wall-to-wall" basis from the time when they are displaced from their normal repository until they are replaced thereto.

## ●Non-exercise of the Right of Claim

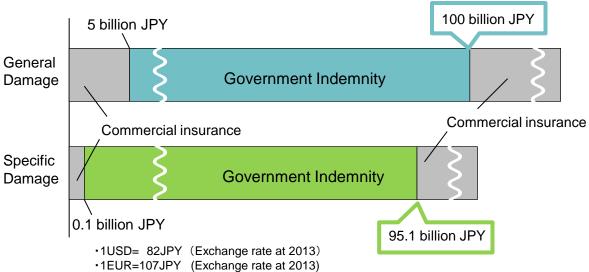
The government shall not exercise the right to claim against the organizer of the exhibition, the owner of the works of art, and transporters.

## **Indemnification Payment**

■The government shall indemnify to a maximum 100 billion JPY in case of general damage (except damage from earthquake, tidal wave (Tsunami), volcanic eruption and terrorism). ※5 billion JPY is deductible.

The government shall indemnify to a maximum 95.1 billion JPY in case of specific damage, which is caused by earthquake, tidal wave (Tsunami), volcanic eruption and terrorism. \*0.1 billion JPY is deductible.

The deductible shall be covered by commercial insurance.



■When the value of the works of art is set in a foreign currency on the contract, the payment of indemnification shall be made in such currency at exchange rate at the time of the execution of the contract.

The amount of indemnification will not be influenced by the exchange rate fluctuations.

# <List of indemnified exhibitions>

|    | Title of the exhibition   | Organizer of the exhibition   | Venue   |
|----|---|---|---|
| 1  | Goya: Lights and Shadows.<br>Masterpieces of the Museo del Prado<br>(2012)        | ·The National Museum of<br>Western Art<br>·The Yomiuri Shimbun  | ·The National Museum of<br>Western Art  |
| 2  | Jackson Pollock : A centennial Retrospective (2012)                               | ·Aichi Prefectural Museum of<br>Art<br>·The National Museum of<br>Modern Art,Tokyo<br>·The Yomiuri Shimbun  | ·Aichi Prefectural Museum of<br>Art<br>·The National Museum of<br>Modern Art, Tokyo   |
| 3  | Two Hundred Selected Masterpieces from the Palace Museum, Beijing (2012)          | Tokyo National Museum The Asahi Shimbun Company Japan Broadcasting Corporation NHK Promotions Inc.  | ·Tokyo National Museum  |
| 4  | Camille Pissarro - Patriarche de la Modernite (2012)                              | <ul> <li>Utsunomiya Museum of Art</li> <li>Hyogo Prefectural Museum of<br/>Art</li> <li>Artis Inc.</li> <li>Sankei Shimbun Co., Ltd.</li> </ul>         | ·Utsunomiya Museum of Art<br>·Hyogo Prefectural Museum<br>of Art  |
| 5  | Cézanne.<br>Paris-Provence (2012)   | ·The National Art Center,Tokyo<br>·Nikkei Inc.  | ·The National Art Center,<br>Tokyo  |
| 6  | Ilya Repin, Master Works from The<br>State Tretyakov Gallery (2012-2013)          | The Bunkamura Museum of Art Hamamatsu Municipal Museum of Art Himeji City Museum of Art The Museum of Modern Art, Kamakura & Hayama Art Impression Inc. | <ul> <li>The Bunkamura Museum of<br/>Art</li> <li>Hamamatsu Municipal<br/>Museum of Art</li> <li>Himeji City Museum of Art</li> <li>The Museum of Modern Art,<br/>Hayama</li> </ul> |
| 7  | Masterworks from the Collections of<br>the Prince of Liectenstein (2012-<br>2013) | The National Art Center, Tokyo The Museum of Art, Kochi Kyoto Municipal Museum of Art The Asahi Shimbun Company Toei Company Ltd.                       | <ul><li>The National Art Center,</li><li>Tokyo</li><li>The Museum of Art, Kochi</li><li>Kyoto Municipal Museum of Art</li></ul>   |
| 8  | CHINA: Grandeur of the Dynasties (2012-2013)                                      | Tokyo National Museum Kobe City Museum Nagoya City Museum Kyushu National Museum NHK NHK Promotions Inc. The Mainichi Newspapers                        | Tokyo National Museum Kobe City Museum Nagoya City Museum Kyushu National Museum  |
| 9  | Raffaello (2013)  | ·The National Museum of<br>Western Art, Tokyo<br>·The Yomiuri Shimbun   | ·The National Museum of<br>Western Art, Tokyo   |
| 10 | Francis Bacon (2013)  | The National Museum Modern Art, Tokyo Toyota Municipal Museum of Art Nikkei Inc.  | The National Museum Modern Art, Tokyo Toyota Municipal Museum of Art  |

For more information, please access: http://www.bunka.go.jp/indemnity