

Contract on Government Indemnity for Works of Art (English translation)

Pursuant to provisions stipulated in Paragraphs 1, Article 3 of the Act on the Indemnification of Damage to Works of Art in Exhibitions(Act No. 17 of 2011), The Minister of Education, Culture, Sports, Science and Technology (hereinafter referred to as “Indemnitor”) and the Contracting Institution of the Indemnity Contract (hereinafter referred to as “Contracting Institution”) hereby agree to enter into a contract as described below.

Indemnitor : Minister of Education, Culture, Sports, Science and Technology

Contracting Institution: Director of Xx Art Museum Xxx xxx

President of Xx Newspaper Company Xxx xxx

(Month, Day, Year)

Name of the exhibition	XXXXXXXXXXXXXXXXXXXX
Name of the contracting institution of the indemnity contract	Xx Art Museum, Xx Newspaper Company
Name of the beneficiary of the indemnification	as described in the attached Schedule
Subject works of art and agreed appraised value	as described in the attached Schedule
Time Period Indemnification	Commencement date: * *, 201*(Scheduled commencement date of the indemnity) Termination date: * *, 201* (Scheduled termination date of the indemnity)
Summary of coverage	as described in the attached Contract Clauses

Confirmation of Details

1. The Contracting Institution shall handle the subject works of art with the utmost care and shall endeavor to properly implement the exhibition pertaining to the Indemnity Contract in accordance with the intent of the Act on the Indemnification of Damage to Works of Art in Exhibitions.
2. The Contracting Institution shall describe the facts in the written application and other documents to be submitted to the Minister, and shall abide by its contents.
3. Even after the conclusion of the Indemnity Contract, the Contracting Institution shall follow the instructions and guidance deemed to be necessary by the Minister in order to prevent damage to the subject works of art.
4. Where facts contrary to the matters given in the abovementioned 1 to 3 or other facts which seriously undermine the confidence of the Government emerge, the Contracting Institution shall not be covered by indemnity for the works of art from the Government for the time being.